

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

2019-20 Unaudited Actuals

September 3, 2020

6:30 pm

			5.96%	6.52%	5.86%	4.71%	4.00%	2.00%	3.00%
			2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
			Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest			724,568	446,664	526,947	526,947	380,892	-	-
Beginning Fund Balance - Unrest.			4,663,312	4,151,404	4,169,422	4,169,422	4,458,131	5,643,670	6,412,978
Beginning Fund Balance			5,387,880	4,598,068	4,696,369	4,696,369	4,839,023	5,643,670	6,412,978
Revenues:									
LCFF Sources	8000	27,410,041	29,357,332	30,658,234	30,391,753	31,773,436	32,358,532	33,253,730	
Federal Sources	8100	795,584	719,971	661,753	669,659	659,185	663,381	667,610	
State Sources	8300	2,245,339	2,700,969	2,658,179	2,837,359	2,534,318	2,528,986	2,548,085	
Local Sources	8600	1,583,927	1,721,841	1,680,769	1,973,552	1,380,728	1,380,728	1,380,728	
Total Revenues			32,034,891	34,500,113	35,658,935	35,872,323	36,347,667	36,931,627	37,850,153
percent change			5.1%	2.7%	0.5%	0.6%	1.9%	1.6%	2.5%
Expenditures:									
Certificated Salaries	1000	16,068,126	17,073,639	17,036,292	17,045,277	17,118,269	17,381,999	17,650,563	
Classified Salaries	2000	5,892,951	6,579,721	6,521,442	6,532,877	6,523,951	6,621,997	6,720,780	
Employee Benefits	3000	6,170,056	7,068,637	7,862,747	7,861,659	8,534,317	8,720,022	8,854,552	
Books and Supplies	4000	1,414,682	933,021	1,420,434	907,160	971,288	976,144	971,812	
Services and Other	5000	3,114,199	2,435,873	2,581,402	2,374,406	2,267,105	2,334,067	2,454,928	
Capital Outlay	6000	74,062	41,256	83,000	115,593	-	-	-	
Other Outgo	7000	40,543	650	29,395	318,895	128,090	128,090	128,090	
Total Expenditures			32,774,619	34,132,796	35,534,712	35,155,866	35,543,020	36,162,320	36,780,725
percent change			7.7%	-1.6%	0.8%	-1.1%	0.0%	1.7%	1.7%
Surplus (Deficit)			(739,727)	367,317	124,223	716,458	804,647	769,308	1,069,428
Transfers In (Out)									
Fund 11 - Adult Education				(93,891)					
Fund 12 - Child Development						95,515			
Fund 13 - Cafeteria			(50,864)	(58,105)	(9,842)	95,111	(73,822)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance									
Fund 20 - Postemployment Ben.									
Other Sources (Uses) Bus/FD 40				(117,024)	(73,822)	-	-	-	-
Net Transfers In (Out)			(50,864)	(269,019)	(83,664)	190,626	(73,822)	(75,880)	(75,880)
Ending Fund Balance			4,597,288	4,696,366	4,820,592	5,412,826	5,643,670	6,412,978	7,482,406
Components of Ending Fund Balance									
a Nonspendable - Revolving Cash			5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)			446,664	526,947	438,812	916,588	360,593	360,593	360,593
c Committed / Prepaid Exp.				3,220					
d Assigned									
Prop Tax Reserve (0.50%)			124,728	132,866	140,648	139,119	146,274	149,200	153,676
Basic Aid Reserve			1,028,873	1,032,054	2,448,471	2,636,125	3,484,208	4,211,645	5,115,799
Sick Leave Incentive Reserve			40,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve			819,346	539,351	416,042	355,536	393,094	411,673	430,225
STRS/PERS Reserve 2020-21			1,000,994	1,057,412	235,577	235,782	118,211	120,020	243,713
C/o to FD 40; Donations			117,024	297,461					
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)			1,015,438	1,032,054	1,066,041	1,054,676	1,066,291	1,084,870	1,103,422
subtotal Unrestricted Reserves			4,146,403	4,161,199	4,376,780	4,491,237	5,278,077	6,047,407	7,116,835
Undesignated Resv Percent			12.6%	12.1%	12.3%	12.8%	14.8%	16.7%	19.3%
Ending Fund Balance			4,598,067	4,696,366	4,820,592	5,412,826	5,643,670	6,413,000	7,482,428

Variance analysis between 2019-20 Second Interim and Unaudited Actuals:

	2019-20 Second Interim	2019-20 Unaudited Actuals
Surplus (Deficit)	\$ 124,223	\$ 716,458
		\$ 592,235
Carryover funds from prior years:	\$ 355,995	
Net Transfers In (Out)	\$ 480,218	\$ 716,458
		\$ 236,240
Major components of the variance:		
- LCFF Transfer to Adult Ed programs		\$ 25,688
- Property tax dollars - lower than projected due to CA Flats solar		\$ (305,837)
- Special Education Early Intervention money		\$ 90,100
- Medi-cal Administrative Activities (MAA)		\$ 10,700
- Interest income & other local income		\$ 159,541
- Utility savings		\$ 104,788
- Transfer to the Child Development Fund for BASRP		\$ (95,515)
- Increase of Transfer to the Cafeteria Fund due to loss of meal sales: budgeted \$9,842 vs. actual trf. Of \$95,111		\$ (85,269)
- Custodial, Maintenance, sites & department supplies & other offsets		\$ 144,849
- Restricted General Fund excess revenues over expenditures, i.e. carryover funds from FY 2019-20		\$ 121,403
- All other items		\$ 65,792

Fund 11 - Adult Education Fund

		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,693,433	2,336,590	2,005,884	2,005,884	1,175,917	805,084	428,353
Revenues:								
Revenue Limit Source	8000	318,652	-	238,562	212,874	261,093	261,093	261,093
Federal Revenue	8200	25,722	35,628	62,640	56,076	62,640	62,650	62,650
Other State Revenue	8091/8590	1,883,967	1,387,498	1,483,859	1,662,622	1,499,640	1,499,640	1,499,640
Other Local Revenue	8600	520,314	632,818	300,228	550,920	145,000	145,000	145,000
Total Revenues		2,748,654	2,055,943	2,085,289	2,482,492	1,968,373	1,968,383	1,968,383
Expenditures:								
Certificated Salaries	1000	585,395	599,032	756,675	594,616	751,537	763,336	775,321
Classified Salaries	2000	377,762	642,999	1,027,365	866,106	922,250	935,992	949,938
Employee Benefits	3000	234,137	328,805	432,854	426,275	492,201	524,568	531,141
Books and Supplies	4000	170,778	259,354	311,955	131,850	77,403	77,403	77,403
Services & Other Ope	5000	204,408	86,482	208,167	90,808	43,815	43,815	43,815
Capital Outlay	6000	533,017	453,868	455,764	455,764	-	-	-
Other Outgo	7100							
Indirect Costs	7350		110,000	97,000	-	52,000		
Total Expenditures		2,105,497	2,480,540	3,289,780	2,565,418	2,339,206	2,345,114	2,377,617
Surplus (Deficit)		643,157	(424,597)	(1,204,491)	(82,926)	(370,833)	(376,731)	(409,234)
Transfers In - Fund 1	8900		93,891					
Ending Fund Balance		2,336,590	2,005,884	801,393	1,922,958	805,084	428,353	19,119
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted - Donation	9740	1,688,778	996,295	9,921	499,125	-	-	-
c) Committed	9750							
d) Assigned	9780	647,812	1,009,589	791,472	1,423,833	805,084	428,353	19,119
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,336,590	2,005,884	801,393	1,922,958	805,084	428,353	19,119

Fund 12 - Child Development Fund

		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		83,284	108,280	37,885	37,885	39,861	44,861	36,105
Revenues:								
Revenue Limit Source	8000							
Federal Revenue	8100							
State Revenue (Presc	8500	91,248	124,217	128,311	132,612	128,313	128,300	128,300
Local Revenue (BASF	8600	419,342	353,160	408,000	313,499	408,000	408,000	408,000
Total Revenues		510,590	477,377	536,311	446,111	536,313	536,300	536,300
Expenditures:								
Certificated Salaries	1000	59,570	65,542	64,163	63,426	61,637	62,605	63,588
Classified Salaries	2000	279,529	319,384	296,491	337,524	291,569	295,913	301,388
Employee Benefits	3000	99,603	121,028	128,540	141,117	140,422	148,858	151,855
Books and Supplies	4000	11,798	9,136	9,383	7,710	9,400	9,340	9,360
Services & Other Ope	5000	13,422	3,505	10,870	4,911	3,745	3,800	3,850
Capital Outlay	6000	-	4,637				-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	24,540	24,540	24,540	24,540	24,540	24,540
Total Expenditures		485,594	547,773	533,987	579,228	531,313	545,056	554,581
Surplus (Deficit)		24,997	(70,395)	2,324	(133,117)	5,000	(8,756)	(18,281)
Transfers In from Fund	8900				95,515			
Ending Fund Balance		108,280	37,885	40,209	284	44,861	36,105	17,825
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	108,280	37,885	40,209	284	44,861	36,105	17,825
e) Unassigned-Res for	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		108,280	37,885	40,209	284	44,861	36,105	17,825

Fund 13 - Cafeteria Fund

		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		9,929	13,765	11,778	11,778	11,929	14,408	3,786
Revenues:								
Revenue Limit Source	8000							
Federal Revenue	8200	182,258	178,292	180,000	231,886	180,000	180,000	180,000
Other State Revenue	8500	16,862	12,282	11,600	22,148	11,600	11,600	11,600
Other Local Revenue	8600	415,716	429,035	463,689	338,397	435,000	435,000	435,000
Total Revenues		614,836	619,608	655,289	592,431	626,600	626,600	626,600
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	290,475	301,683	281,976	302,089	286,419	291,718	297,115
Employee Benefits	3000	71,608	81,293	85,042	86,937	96,034	103,826	107,094
Supplies	4000	287,011	282,802	286,651	288,598	296,500	296,500	296,500
Services	5000	12,770	13,921	18,113	14,042	18,990	19,000	19,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		661,863	679,700	671,782	691,666	697,943	711,044	719,709
Surplus (Deficit)		(47,028)	(60,092)	(16,493)	(99,235)	(71,343)	(84,444)	(93,109)
Transfers In - General F	8900	50,864	58,105	9,842	95,111	73,822	73,822	73,822
Ending Fund Balance		13,766	11,778	5,127	7,653	14,408	3,786	(15,500)
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	8,645	11,226		6,783			
b) Restricted	9740	4,568	-	4,576		13,705	3,786	(15,500)
c) Committed								
d) Assigned - cash in drawer		552	552	552	870	703		
e) Unassigned/Unappro	9790							
Ending Fund Balance		13,765	11,778	5,128	7,653	14,408	3,786	(15,500)

Fund 14 - Deferred Maintenance Fund

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		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		94,526	26,040	5,571	5,571	43,143	101,565	159,915
Revenues:								
Revenue Limit Source	8000		93,372	93,372	93,372	93,372	93,300	93,300
Federal Revenue	8100							
Other State Revenue	8590	93,372					-	-
Other Local Revenue	8660	402	(272)	1,000	31	50	50	50
Total Revenues		93,774	93,100	94,372	93,403	93,422	93,350	93,350
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	6,572					-	-
Services	5800	155,688	113,569	56,800	24,260	35,000	35,000	40,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		162,260	113,569	56,800	24,260	35,000	35,000	40,000
Surplus (Deficit)		(68,486)	(20,469)	37,572	69,144	58,422	58,350	53,350
Transfers In (Out) - to G	8900							
Ending Fund Balance		26,040	5,571	43,143	74,714	101,565	159,915	213,265
Components of Ending Fund Balance:								
a. Nonspendable - Rev	9711							
b. Restricted	9740							
c. Committed	9750							
d. Assigned	9780	26,040	5,571	43,143	74,714	101,565	159,915	213,265
e. Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		26,040	5,571	43,143	74,714	101,565	159,915	213,265

Fund 20 - Postemployment Benefits Fund

		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		199,078	5,860	6,034	6,034	6,059	6,084	6,109
Revenues:								
Revenue Limit Source	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	1,782	174	25	148	25	25	25
Total Revenues		1,782	174	25	148	25	25	25
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		1,782	174	25	148	25	25	25
Transfers In (Out) - from	8900	(195,000)						
Ending Fund Balance		5,860	6,034	6,059	6,182	6,084	6,109	6,134
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	5,860	6,034	6,059	6,182	6,084	6,109	6,134
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		5,860	6,034	6,059	6,182	6,084	6,109	6,134

Fund 21 - Building Fund (Education Technology)

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		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,864,324	1,504,309	951,155	951,155	2,116,171	1,578,671	931,171
Revenues:								
Revenue Limit Source	8000							
Proceeds fr. Bonds	8951				2,000,000			
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	22,929	28,524	5,000	19,879	2,500	2,500	2,500
Total Revenues		22,929	28,524	5,000	2,019,879	2,500	2,500	2,500
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	254,111	383,315	394,600	289,095	100,000	100,000	100,000
Services	5000	128,833	177,836	155,400	180,461	340,000	450,000	450,000
Capital Outlay	6000	-	20,527	100,000	367,404	100,000	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		382,944	581,677	650,000	836,960	540,000	650,000	650,000
Surplus (Deficit)		(360,015)	(553,154)	(645,000)	1,182,919	(537,500)	(647,500)	(647,500)
Transfers In (Out)	8900							
Ending Fund Balance		1,504,309	951,155	306,155	2,134,074	1,578,671	931,171	283,671
Components of Ending Fund Balance:								
a) Nonspendable - Revoc	9711							
b) Restricted	9740	1,493,530	912,112	267,113	2,095,030	1,539,627		
c) Committed	9750							
d) Assigned	9780	10,779	39,044	39,042	39,044	39,044	931,171	283,671
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		1,504,309	951,155	306,155	2,134,074	1,578,671	931,171	283,671

Fund 40 - Capital Outlay Projects Fund

		2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		376,097	10,636	136,813	136,813	88,739	179,596	267,953
Revenues:								
Revenue Limit Source	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	904,725	663,611	225,893	313,880	227,893	227,893	234,730
Total Revenues		904,725	663,611	225,893	313,880	227,893	227,893	234,730
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	107,904						
Services	5000	781,825	449,936	80,000	37,882	20,000	22,500	25,000
Capital Outlay - Equip	6000	374,818	3,882		64,068			
Other Outgo	7100	200,640	200,640	129,900	117,035	117,036	117,036	117,036
Indirect Costs	7300	-						
Total Expenditures		1,465,187	654,458	209,900	218,986	137,036	139,536	142,036
Surplus (Deficit)		(560,462)	9,154	15,993	94,894	90,857	88,357	92,694
Transfers In (Out)	8900	195,000	117,024					
Ending Fund Balance		10,636	136,813	152,806	231,708	179,596	267,953	360,646
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	10,636	136,813	152,806	231,708	179,596	267,953	360,646
e) Unassigned/Unappro	9790							
Ending Fund Balance		10,636	136,813	152,806	231,708	179,596	267,953	360,646

How to trace cost items in the Budget?

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➤ Combined/Total General Fund

➤ Unrestricted and **Restricted** General Fund

➤ **Restricted** General Fund – by Resource

➤ Various Resource codes

➤ 01-8150-0-0000-8110-5600-00-001-6220-0720

Example, page 68 of the Board packet

➤ Detailed by vendors and purchase orders

FISCAL YEAR 2019-20 Unaudited Actuals

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2019-2020	Unrestricted			Restricted				Combined			
	Second Interim	Unaudited Actuals	Variance	REVENUE	Second Interim	Unaudited Actuals	Variance	REVENUE	Second Interim	Unaudited Actuals	Variance
LCFF Sources	30,658,234	30,391,753	-266,481	LCFF Sources				LCFF Sources	30,658,234	30,391,753	-266,481
Federal Revenue	50,000	60,700	10,700	Federal Revenue	611,753	608,959	-2,794	Federal Revenue	661,753	669,659	7,906
Other State	370,398	459,343	88,945	Other State	2,287,781	2,378,016	90,235	Other State	2,658,179	2,837,359	179,180
Other Local	<u>211,133</u>	<u>370,674</u>	<u>159,541</u>	Other Local	<u>1,469,636</u>	<u>1,602,878</u>	<u>133,242</u>	Other Local	1,680,769	1,973,552	<u>292,783</u>
	31,289,765	31,282,471	-7,294		4,369,170	4,589,853	220,683		35,658,935	35,872,323	213,388
EXPENDITURES				EXPENDITURES				EXPENDITURES			
Certificated	14,166,052	14,119,298	-46,754	Certificated	2,870,240	2,925,978	55,738	Certificated	17,036,292	17,045,277	8,985
Classified	4,398,789	4,319,905	-78,884	Classified	2,122,653	2,212,972	90,319	Classified	6,521,442	6,532,877	11,435
Benefits	4,591,215	4,446,736	-144,479	Benefits	3,271,532	3,414,923	143,391	Benefits	7,862,747	7,861,659	-1,088
Materials	525,779	380,930	-144,849	Materials	894,655	526,230	-368,425	Materials	1,420,434	907,160	-513,274
Services	2,007,709	1,941,564	-66,145	Services	573,693	432,843	-140,851	Services	2,581,402	2,374,407	-206,996
Capital Outlay	0	0	0	Capital Outlay	83,000	115,593	32,593	Capital Outlay	83,000	115,593	32,593
Other Outgo	16,476	7,044	-9,432	Other Outgo	124,617	145,765	21,148	Other Outgo	141,093	152,809	11,716
Transfers of Ind.	<u>-253,366</u>	<u>-159,421</u>	<u>93,945</u>	Transfers of Ind.	<u>131,826</u>	<u>134,881</u>	<u>3,055</u>	Transfers of Ind.	<u>-121,540</u>	<u>-24,540</u>	<u>97,000</u>
	25,452,654	25,056,056	-396,598		10,072,216	9,909,184	-163,032		35,524,870	34,965,241	-559,630
Excess(Deficiency)	5,837,111	6,226,414	389,303	Excess(Deficiency)	-5,703,046	-5,319,331	-383,715	Excess(Deficiency)	134,065	907,083	773,018
Transfers Out	9,842	190,626	180,784					Transfers Out	9,842	190,626	180,784
Contributions	-5,346,666	-5,440,734	94,068	Contributions	5,346,666	5,440,734	-94,068	Contributions	0	0	0
Net Inc(Dec)	480,603	595,054	114,451	Net Inc(Dec)	-356,380	121,403	477,783	Net Inc(Dec)		716,457	